

# 2024 ANNUAL REPORT

Townsville Independent School Association,  
Incorporated





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## SECTION 1: AN OVERVIEW OF TISAI

### ABOUT US

#### OUR PEOPLE

##### BOARD MEMBERS/TRUSTEES

Name	Position	Dates acted 2024-2025
Susan Stock	President / Chair	1 Jan <b>2024</b> - present
Elle Forbes	Treasurer	31 August <b>2024</b> - present
Kyle Page	Director	1 Jan <b>2024</b> to 7 March 2025
Liana Schnierer	Director	1 Jan <b>2024</b> - present
Phil Turner	Secretary (appointed)	31 August <b>2024</b> - present
<i>Eamon Truscott</i>	<i>Treasurer</i>	<i>1 January 2024 to 8 November 2024</i>
<i>Gloria Jowett</i>	<i>Director</i>	<i>31 August 2024 to 26 November 2024</i>
Lyndal Metcalf	Director (casual vacancy) *	12 May 2025- present
Rachel Cunningham	Director (casual vacancy) *	8 June 2025 - present
Matt Scully	Director (casual vacancy) *	16 July 2025 - present

\* Appointed by the Board to a casual vacancy

The 2024 AGM ... re-election of the existing board members from 2023 and the addition of three new members:

- Phil Turner (parent), retired Engineering academic, Education Researcher, and Director of JCU focussed on program quality and strategy. Appointed as Secretary position (non-voting) due to TISAI constitution rules prohibiting Directors with family members employed by the School.
- Elle Forbes, member of CPAA, Director of JCU focussed on Finance, Operations, and Project management. Elected and subsequently appointed by the Board to the Treasurer role.
- Gloria Jowett (parent), 20 years experience in the community sector with a focus on disability and mental health services, as well as government administration and project roles. Elected as a Director.

Unfortunately, two directors subsequently resigned in 2024, with a further resignation in the first quarter of 2025. This reduced the voting Board to three for a period of time, the minimum number permitted by our Constitution.



## SECTION 2: GOVERNANCE

### STRUCTURE & MANAGEMENT

The Townsville Independent School Association, Incorporated is registered with the Australian Charities and Not-for-profits Commission (ACNC). Accreditation of the school and its governance is undertaken by the Non-State School Accreditation Board (NSSAB). As an association incorporated in Queensland, TISAI operates according to the *Associations Incorporation Act 1981 (Qld)*.

<b>Legal Entity</b>	<b>Townsville Independent School Association Incorporated</b>			
	President			
<b>Internal Governance</b>	Secretary	General Board Members		Treasurer
	Association Members			
<b>Operations</b>	<b>Enkindle Village School</b>			
	Employees	School Families	Community	Creditors
	<b>External Contributors</b>			
<b>Partners</b>	James Cook University	Independent Schools Queensland		
<b>Authorities</b>	Australian Charities and Not-for-profits Commission		Non-State Schools Accreditation Board	
	Office of Fair Trading		Office of Non-State Education (QLD)	
	School Assurance (C'wealth)			
<b>Consultants</b>	Russell Kennedy (Legal)	Connelly Suthers (Conveyancing)	Counterpoint Architecture	Judy Young (BGA grants)
	Findex (Accounting)	Jessups (Audit)	AON (Insurance)	ADITS (IT)
		Peninsula Australia (HR)		



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## CHAIRPERSON'S REPORT

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It would be fair to describe 2024 as our *annus horribilis*—a year in which the very future of Enkindle Village School was at risk. A convergence of complex challenges forced both the Association and the School to confront difficult and, at times, unpopular decisions in order to secure a viable future for Enkindle in Townsville. While any one of the contributing factors might have been manageable on its own, their simultaneous occurrence created a perfect storm that significantly impacted the stability and operations of the school.

- In Term 1, Week 3, our **Foundation Principal departed** under contested circumstances, with no notice and a payout.
  - Recruitment for a new Principal commenced immediately but was subsequently paused while the Board sought clarity around the school's financial viability.
  - Several staff members stepped into leadership roles alongside Board members, which, while commendable, placed significant strain on both staff and Board and contributed to the departure of several valued team members during this period of uncertainty.
  - Difficulty replacing outgoing staff led to disruptions in classrooms without permanent teachers, impacting stability for students and staff alike.
  - Ashley McLachlan was appointed Principal in Term 3, initially providing relief and allowing acting staff to return to their teaching roles. However, it soon became clear that the fit was not ideal, and Ashley resigned to return to his previous position.
  - Anne English was appointed Acting Principal at the beginning of Term 4. Her leadership brought much-needed stability and reassurance, and she quickly earned the confidence of staff and the broader school community.
- **The planned development at the Wulguru site was found to be financially unviable**, and the Board made the decision to discontinue this course of action.
  - The Architect's final project cost exceeded their estimate, and therefore the value of the Block Grant Authority's approved grant, by approximately 26%, greatly exceeding both our lender's valuation of the project and our capital reserve.
  - The Board was not prepared to risk the financial stability of the school to proceed with the build under these conditions.
  - The decision to cancel the Wulguru project was communicated to the school community in August 2024, prompting understandable concern about the school's long-term future.
  - The initial site preparation was funded directly by the school, when the build did not proceed and therefore the cancellation of the BGA grant money that would have reimbursed TISA placed significant strain on the Association's financial position.
  - More than \$150,000 remained owing for this preliminary work. Although the Board challenged aspects of the billing due to poor communication and the absence of a fee schedule, a negotiated settlement was reached. While the outcome was not as favourable as hoped, it provided clarity on the outstanding amount and allowed a payment plan to be established that eased cashflow pressure.



- **Requirement to negotiate a new lease term with JCU** to remain at the current site whilst searching for an interim or permanent site for Enkindle.
  - Prolonged negotiations with JCU contributed to community uncertainty about the school's future, as the lack of a confirmed site raised concerns about continuity.
  - JCU clearly stated that the current site is not a long-term option and required assurances and clear timelines demonstrating that Enkindle would vacate the premises by early 2027 if they were to extend the lease to December 2026.
  - A lease extension agreement was secured with JCU in December, granting a 12-month extension with the option for further extension to the end of 2026, contingent on meeting specific milestones and deadlines related to securing a new site for the school.
- **Closure of the Enkindle Secondary School program**
  - Concerns about the ongoing viability of the secondary program were first raised by staff and brought to the Board's attention.
  - The Board engaged external consultants to review the current secondary offering and explore future possibilities.
  - It became evident that if we were to continue the program we would not be able to go beyond Year 9 due to the significant staffing and resourcing requirements needed to meet Australian Curriculum standards.
  - In collaboration with staff and consultants, the Board assessed the current resources and what would be required in 2025 to sustain a compliant and effective secondary curriculum to Year 9.
  - Multiple alternative models were investigated; however, the review concluded that none would enable us to deliver a high-quality, values-aligned learning experience that met students' academic and developmental needs or adequately prepared them for transition to other schools.
  - The Board, with great reluctance and full awareness of the impact on students, families, and staff—including Board members themselves—made the extremely difficult decision to discontinue the secondary offering.
  - This decision understandably caused disappointment and distress within the community, particularly for families who were required to find new secondary schooling options for their children in 2025.
- **Lack of reliable financial reporting** significantly hindered the Board's decision-making
  - In late 2023, the Board appointed a Business Manager to be based onsite and assist with planning for the proposed Wulguru site development. By the end of Term 1, 2024, the relationship between the Board and the Business Manager had broken down.
  - The Board experienced ongoing difficulty in obtaining timely and accurate financial information and reports, which hindered clarity around the school's financial position and long-term viability.
  - Without Board approval, the Business Manager shared confidential information with staff before the Board had an opportunity to review it or prepare a response. This caused significant uncertainty and required the Board to meet with staff prematurely, undermining staff confidence.



- By mid-Term 2, it had become clear that the Business Manager was no longer acting in alignment with the Board and was advocating for the school’s full closure at the end of 2024—while simultaneously failing or refusing to provide the financial data required to make any informed decisions.
- This lack of financial transparency delayed critical decisions, including the appointment of a new Principal, negotiations for an extension of the JCU lease, and the review of the secondary school offering.
- The absence of timely financial reporting also impacted the Board’s ability to meet legislative requirements, resulting in the need to seek permission to delay the AGM beyond the mandated six-month timeframe.
- The Business Manager was found to have actively discouraged 2025 primary school enrolments by telling prospective families the school would not be operating in 2025. Despite efforts in Term 4 to correct this narrative, these actions had an impact on enrolment numbers for 2025.
- The Business Manager formally resigned in early Term 3, 2024, and did not return to the school, offering only limited assistance with payroll until a replacement was secured.
- **A series of anonymous complaints** lodged with the Non-State School Accreditation Board (NSSAB)
  - Three separate anonymous complaints were submitted.
  - No attempt was made to raise these concerns directly with the Board prior to lodging them with NSSAB.
  - Responding to the complaints and subsequent NSSAB follow-up required considerable time and resources from both the Board and the Principal.
  - After thorough review, NSSAB found that the complaints had no substantiated grounds and no further action was required.

During the first three terms of 2024, the Board was heavily involved in the day-to-day operations of the school. In some cases, individual Board members were dedicating up to 3–4 hours a day onsite or working on urgent tasks to ensure the school remained open and functioning—often at significant personal and professional cost to themselves and their families. It was also evident that this period placed considerable strain on staff, who were experiencing high levels of stress and exhaustion. Throughout this time, the Board remained deeply committed to supporting staff and maintaining stability wherever possible.

Our AGM was ultimately held in August 2024 and was well attended by members of the school community. The meeting provided a valuable forum for open dialogue, where many expressed strong feelings and sought clarity around recent decisions. It was a challenging but important step in rebuilding trust and reaffirming our shared commitment to the school’s future.

Drawing on the hard-earned and costly lessons of the preceding eight months, the Board took decisive action following the announcement of key decisions to restore a sense of certainty and rebuild confidence in the future of Enkindle Village School—both among staff and within the broader community.



- **Appointment of external accountants**
  - Findex Financial Advisory and Accounting Services was appointed in August 2024 to review, reconcile, and manage the school’s accounts.
  - Their engagement included the provision of transparent, accurate, and timely management reports, as well as virtual CFO services to support data-driven Board decision-making.
  - While the partnership initially appeared promising, the 2024 audit has revealed that not all requested work was completed and the virtual CFO service has been less than stellar.
  - The Board is currently in discussions with an alternative local accounting firm—highly recommended by our auditor and experienced in working with incorporated associations—to assume responsibility for our financial management services.
  
- **A preferred option for the new School location identified option**
  - The Board commenced an urgent search for a new site for Enkindle Village School, within a highly compressed timeframe, balancing urgency with the need for long-term suitability
    - ◆ A greenfield build was not viable due to cost, time, and planning constraints.
    - ◆ Eligibility for Block Grant Authority (BGA) funding to deliver a site for 2027, required a grant application—with architect plans, costings, and timelines—to be submitted by the end of February 2025.
    - ◆ JCU lease conditions required that a relocation site be secured June 2025.
    - ◆ Any candidate site needed to support Enkindle’s Forest School curriculum
  - The board explored multiple options, including
    - ◆ Purchase of private properties around Townsville
    - ◆ Enquiries with local council regarding vacant or underused buildings
    - ◆ The soon-to-be unused Rows Bay Police Academy (no response to enquiries to the QPS, and investigations suggested the site has been identified for tourism use)
    - ◆ Heritage-listed buildings
    - ◆ Additional facilities at Holy Family Church in Gulliver
  - After extensive investigation, the former **Stuart State School** site at 10 Dwyer Street was identified as the preferred option.
    - ◆ The Board began negotiations with the Department of Education for a long-term lease or purchase of the Stuart site.
    - ◆ The Department was supportive and responsive to Enkindle’s interest in repurposing the site.
    - ◆ Preparatory work began to gather the necessary documentation for the BGA grant application to refurbish enough classrooms to accommodate a full P–6 school
  
- **A buyer for the Wulguru block was identified**
  - Local developer expressed interest in purchasing the Wulguru block
  - Developer agreed to a price of \$450,000 (purchased for \$400,000)
  - The developer requested a six-month due diligence period to assess the site’s suitability for their intended use, including potential zoning changes.
  - The Wulguru block formally went under contract in late December 2024.



- **The appointment of Anne English as Principal beyond 2024**

- In term 4 2024 we advertised the Principal position at Enkindle
- We received several applications from strong candidates, including Anne. Following positive feedback from staff and a compelling application, the Board appointed Anne as Principal on a five-year term.
- Anne’s leadership, steady presence, and dedication—combined with continued positive feedback from staff—have affirmed that this was the right decision.

I want to take this opportunity to sincerely thank and commend the amazing staff at Enkindle Village School. Throughout an incredibly challenging year, their unwavering commitment to our students never faltered. Despite the uncertainty and change happening around them, they continued to deliver high-quality education and rich, meaningful classroom experiences. Their professionalism, care, and resilience have been truly extraordinary.

I would also like to acknowledge the dedication of my fellow Board members. Many gave countless volunteer hours to ensure the school remained open, stable, and moving forward. Their steadfastness and belief in the value of Enkindle as a unique educational offering in our community has been nothing short of inspiring.

To the broader school community—our families, carers, volunteers, and supporters—thank you for sticking with us. Your honest feedback, patience, advocacy, and belief in the importance of what we’re building together has helped guide our decisions and renew our determination.

Enkindle Village School is still here—and stronger than ever—because of all of you. Thank you.

A handwritten signature in blue ink, appearing to read "Susan Stock".

Susan Stock

**President, and Chair of the Board,  
Townsville Independent School Association, Inc.**





## PRINCIPAL'S REPORT

2024 was a year of great change for Enkindle Village School with the Foundation Principal, Kiri Pearce, departing the school at the start of the academic year. Janelle Hayes, the Year 5/6 teacher, stepped in as Acting Principal until Ashley McLachlan started in Term 3 as Principal.

Unfortunately, Ashley departed the school at the end of Term 3 and the current Principal, Anne English was appointed the role full-time.

There was a significant turnover of staff during 2024, not only in school leadership with the departure of two Principals, the Deputy Principal, and the Business Manager, but in teaching and non-teaching staff. 13 teachers and teacher aides departed the school, and one office support person for the following reasons:

- End of contract
- For permanency and or stability of another opportunity
- Dissatisfaction with the handling of a child safety concern
- Closure of the high school
- Retirement
- Difference of philosophy and school management

About Enkindle Village School	
<b>Sector:</b>	Independent
<b>Year Levels:</b>	Prep-Year 6
<b>School Type:</b>	Co-educational
<b>Webpage:</b>	<a href="http://www.enkindleschool.qld.edu.au">www.enkindleschool.qld.edu.au</a>
<b>Contact Details:</b>	See last page

Staff Details		FT	FTE/PT
<b>Teachers (inc. Principal)</b>	Female	6	4
	Male	1	0
<b>Teacher Aides</b>	Female	5	2
	Male	0	0
<b>Non-teaching</b>	Female	2	0
	Male	0	0
<b>First Nations</b>	Female	0	0
	Male	0	0
<b>Total Staff</b>		14	6

During this time of change, there had been a lot of uncertainty and instability as the Board announced the high school accreditation would be surrendered and from 2025 onwards, only primary school years would be offered at the school. Understandably, many families were very disappointed, but ultimately, a decision was made to ensure the continuation of the school and so that a strong foundation could be further developed. Despite all these challenges, the feedback from families and other school leadership teams tells us that our departing high school students have transitioned very well into their new schools with many students already receiving academic awards and recognition. The feedback to us has been that our students are resilient, autonomous, and enthusiastic learners who have made great contributions to their new schools in the first semester of 2025.

In early 2024, the school underwent the Non-State School Accreditation Board (NSSAB) compliance review process and was found non-compliant in two areas - the school curriculum and risk management - with a focus on Forest School and risk assessments. Since then, the school has completed the required three levels of curriculum planning with a Whole School Curriculum Plan, Year Level Plans, and Class/Subject Plans that meet the needs of the Australian Curriculum. We have also reviewed and updated Forest School Risk Assessments and other risk management records such as Safety Sweep Evidence records, Forest School Handbook updates, Informed Consent Forms, staff acknowledgement of training/induction for Forest School, and safety guides for tools and activities for Forest School, that we believe will be deemed acceptable at our next review visit.

Despite the challenges faced in 2024, the school rebounded with great enthusiasm and confidence. 2025 began with an extreme weather event that had an enormous impact on the North Queensland area, specifically Townsville, with significant damage caused by flooding and storms. Enkindle Village School closed for three days with only superficial damage, however, the school community



came together to help with the clean-up and school recommenced sooner than most other local schools. Unfortunately, after the initial floods, rain continued and this extended wet weather had a significant impact on student attendance and emotional and psychological wellbeing, an impact noted across the education sector of Townsville.

Student Enrolments for 2025 <sup>1</sup>	
Female	26
Male	30
First Nations	5
<b>Total Enrolments</b>	<b>56</b>
<b>Pending Enrolments/Trial</b>	<b>4</b>

Future Enrolments	Accepted/ Offered Enrolments	Wait lists/ Enquiries
2026	6	10
2027		10
2028		3
2029		2

At the Federal Census in August 2024, there were a total of 80 enrolments: 64 primary students and 16 high school students. Of this, 7 students identified as Indigenous and 8 students with disabilities. Of these disabilities, our NCCD indicated the following levels of support:

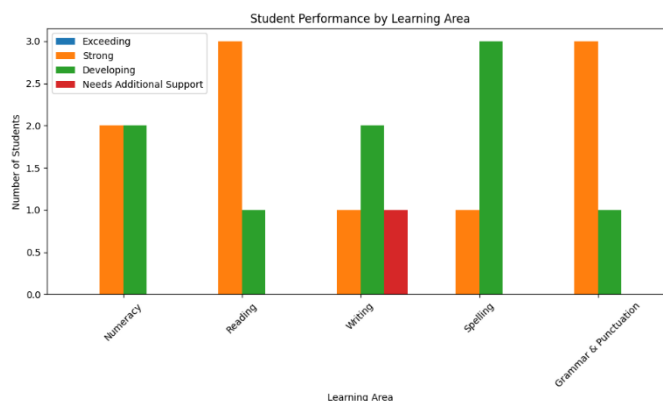
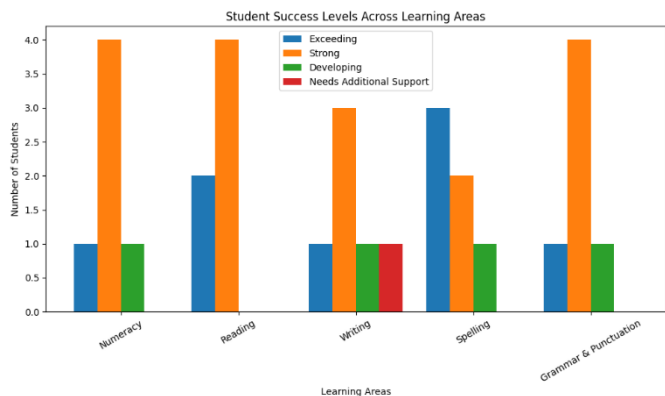
- Quality differentiated teaching practice (QTDP) X 3 (no funding)
- Supplementary adjustments X 3 (approximately \$10000/student)
- Substantial adjustments X 2 (approximately \$15000/student)
- Extensive adjustments X 0 (approximately \$24000/student)

In 2025, we anticipate identifying 24 students who receive adjustments for learning with most students at the substantial level and 4 at extensive levels of support needed. This increased reporting for NCCD is not because of an increase in students with disabilities being enrolled but because of an increased confidence in identifying, planning, and documentation through Individual Learning Plans (ILPs), Behaviour Support Plans, and positive feedback from an external 'ISQ NCCD Moderation - Rural and Remote' professional development process.

During the tumultuous year that was 2024, Enkindle students did not sit for NAPLAN testing. However, in 2025 our NAPLAN data returned with great outcomes where most of our students were above the National Standard, receiving a Strong or Exceeding outcome for most areas of learning. One of our Year 3 students was at the utmost height of the Exceeding zone for Conventions of Language. These results support our message and belief that engaging learning through hands-on experiences lead to greater learning and more successful academic outcomes.

### Year 3 NAPLAN Results

### Year 5 NAPLAN Results



<sup>1</sup> All 2025 student data is subject to change. Enrolment growth early in Term 3 is not unusual, and there is a great deal of interest in being part of the Enkindle experience.



I would like to take this opportunity to mention the strength of our school is built upon the work of our staff. Whilst there were many challenges faced by the school community, it was the integrity and commitment of our staff that kept the school strong. Despite the high staff turnover of 2024, those who remained have been an enormous support to me, the Board, and all the new staff and families at the school. We are fortunate to have a village of kind, passionate, and generous people who make the school a success.

*Anne English*

Anne English

**Principal,  
Enkindle Village School**





## SECTION 3: OUR FINANCES

### TREASURER'S REPORT

#### 2024 Financial Performance Overview

In FY2024 the Enkindle Village School reported total income of \$1.986M, an increase of 17.6% on 2023 financial year. Combined government recurrent funding and tuition fees increased by 19.5%, while the total remaining income reduced by 29% mainly due to funding for grants and bonds being nil in 2024 compared to \$44k in 2023. Year on year comparison by income line highlights variations due to important recategorization of income identified in the year end audit, ensuring that reporting moving forward is consistent and provides reliable clear information to inform strategic decisions.

Total expenditure increased from 2023 to 2024 by 69.5% overall, mainly due to the write-off and impairment of construction costs with relation to the cancelled build at the Wulguru site totalling \$708k, as advised and approved by the auditors. Excluding this one-off transaction, expenditure increased from 2023 to 2024 by 22.2% as a result of an increase in total salaries & wages, classroom resource costs, and camps and excursion costs to support a 19.4% increase in student load year on year. Furthermore, costs associated with external HR, Leadership, and Legal consultation and formal advice required in management of the atypical circumstances that occurred throughout 2024 totalled \$106k, and insurance costs increased 41.6% in line with industry increases.

Both direct and indirect teaching costs (normalised for the write-off event noted above) per student remained consistent year on year, as did total salaries & wages as a percentage of expenditure demonstrating that for the full year despite challenges with staffing and financial reporting a keen focus by the key staff was maintained on operational activity to ensure appropriate and responsible levels of spending while improving the student/staff ratio.

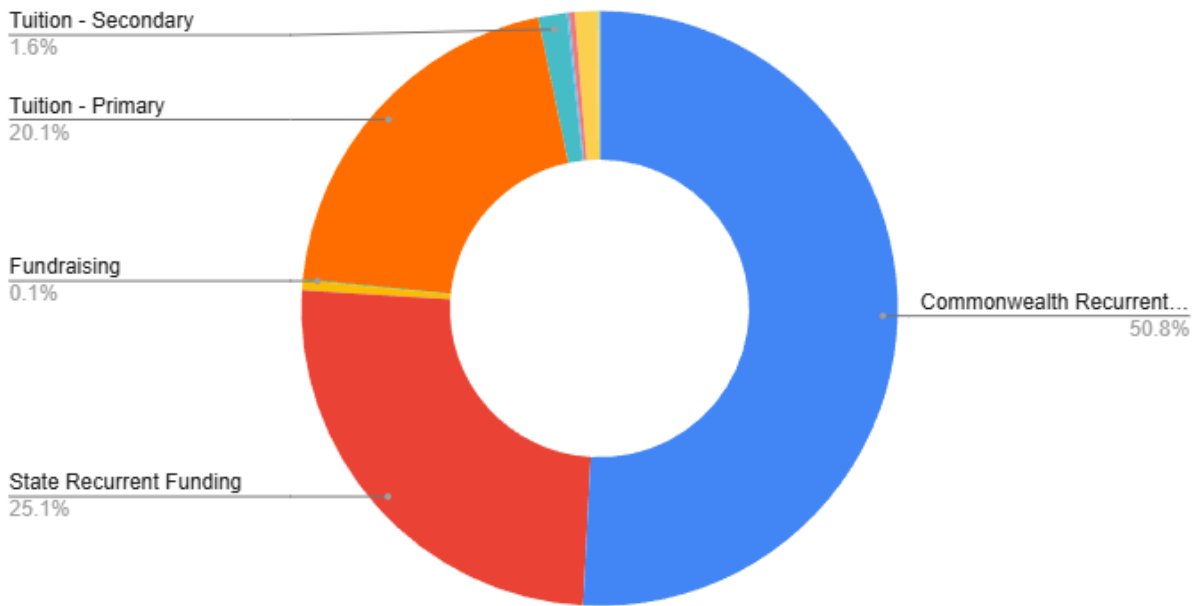
With regards to the balance sheet position, a positive cash flow position has been maintained throughout 2024 reporting a slight increase at year end on 2023. Provision for doubtful debts has decreased in 2024 by 25% from 2023 and payment plans have been introduced for all outstanding debts to assist families and ensure that the income is realised in 2025.

As of December 31, 2024, the Wulguru site is held as land for sale with the associated loan of \$262k held in liabilities. The development of Wulguru is no longer viable and as of June 2025 an agreement of sale is in place with a settlement date in August 2025. This sale will positively impact the debt servicing capability, which is forecast to further improve through 2025 and beyond due to an increase in student load. As mentioned, the write-off of the costs associated with the capital works completed to date for the preparation of the Wulguru site have had a significant impact on the 2024 performance, however, 2025 – 2028 forecasts are positive and see a quick recovery.

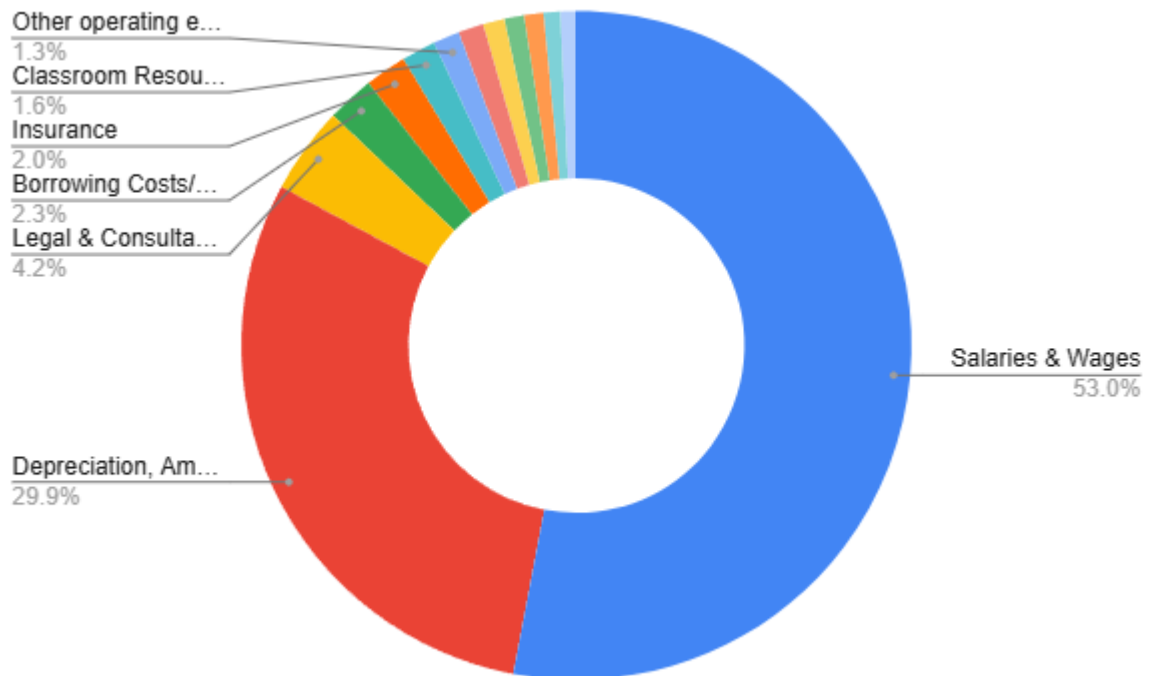
Overall, Enkindle has maintained a positive equity position in 2024 despite the financial and operational challenges, underlining the great efforts of staff and Board members to ensure the school remains a going concern.



### Income by Key Category 2024

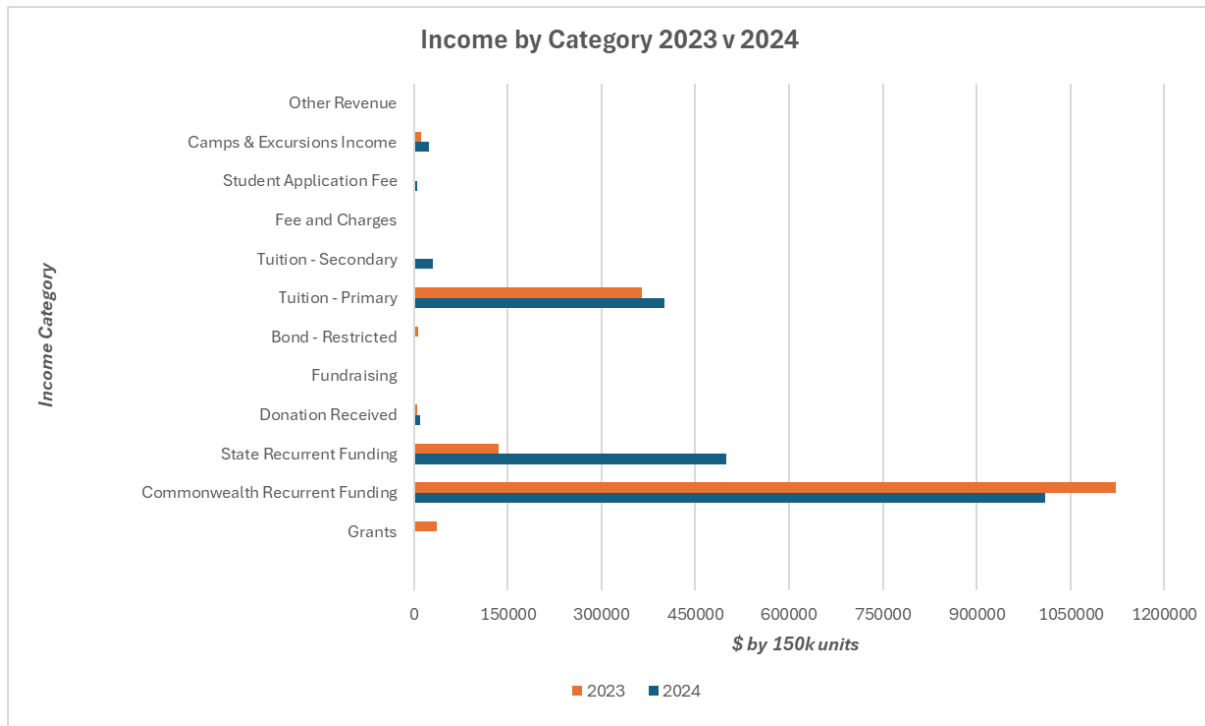


### Expenditure by Key Category 2024

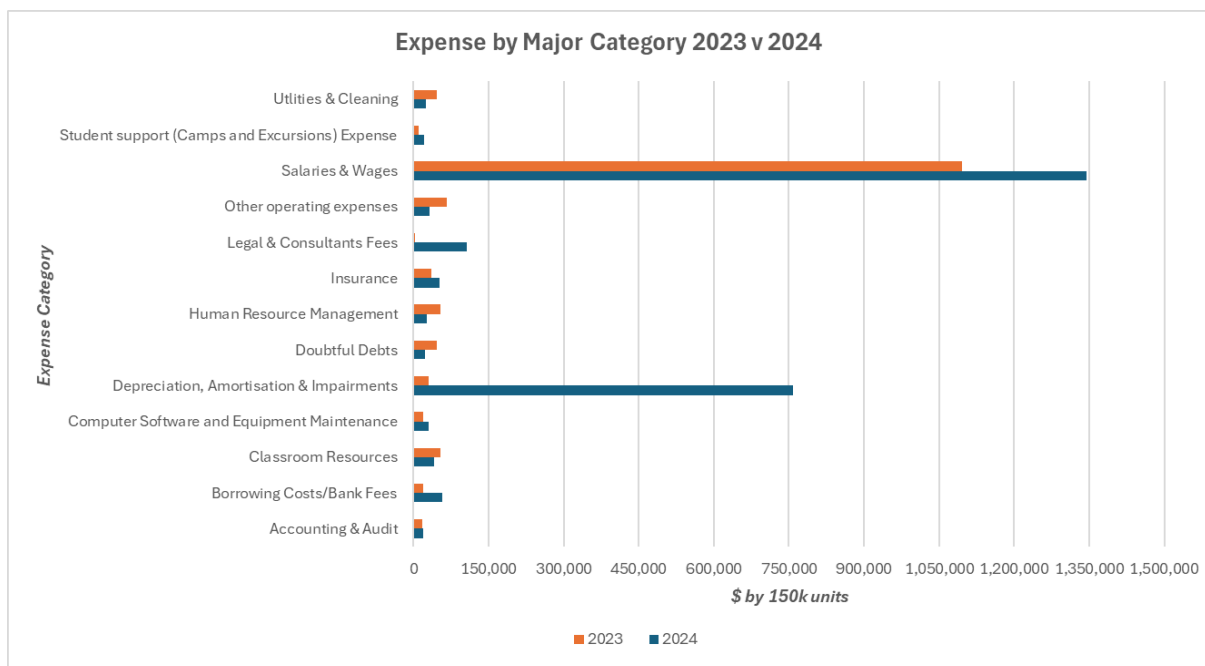




### Income by Major Category 2023 v 2024



### Expense by Major Category 2023 v 2024





### **Financial Management in Practice**

Following a difficult year of transformation in key personnel, Board membership, and external partners we have laid strong foundations for financial sustainability and the delivery of a balanced budget moving forward.

In 2024 we found that the accounting practices with regards to transactional processing and management reporting were very poor, impacting the quality and integrity of reporting in 2024. Following the resignation of the Business Manager the Board were swift in taking decisive steps to strengthen and secure financial oversight, delegation, and processes.

As mentioned in the Chair's report, the much-anticipated engagement of external finance firm Findex aimed to provide financial clarity and data-informed decision making through high quality transactional reconciliation and compliance, GST and FBT return preparation and submission, efficient cash flow management, and planning and performance monitoring via detailed monthly and quarterly management reports. The service levels agreed have not been met and the Board ended the contract on June 30, 2025.

To negate this critical issue, a detailed review and subsequent audit of 2024 financials by our audit partner Jessup's, working alongside our Treasurer, has addressed past irregularities and identified consistent application of financial processes and reporting that meet the relevant accounting standards going forward. With this, a review of financial delegations has also been completed to ensure suitability and security. Ongoing review and updating of related policies and procedures is also underway. As a result, the Board now has greater clarity and transparency regarding the school's financial position at year end 2024, and confidence in the starting financial position in 2025.

The Board is currently in discussions with a replacement finance firm that is highly recommended by our auditors, and we expect to initiate a formal engagement in August 2025.

### **Financial Outlook and Operational Action**

Financial projections indicate that even if student numbers fall slightly the school's financial model remains sustainable in 2025 through to 2028. Similarly, while potential increases in key expenditure lines would impact operations, Enkindle is positioned to continue operating profitably, sustainably within sound financial ratios and benchmarks and with positive cash flow based on forecasts to 2028. As identified in the 2024 audit, the forecast includes several variables and very close and ongoing monitoring of the financial position is required to identify and mitigate risks in advance wherever possible.

The school has retained the support of the National Australia Bank, which remains confident in our operational and loan repayment history and in our capacity to deliver on a commitment to a new site, Stuart State School currently under contract with the Queensland Government.

Addressing the key items highlighted in the 2024 Audit Management Letter the following actions will be implemented in 2025:

- Immediate engagement of a replacement finance firm under strict KPI's and deliverable and service level agreements ensuring monthly reconciliation of financials and quality reporting to the Board.
- Implement a formal process to periodically review employee pay rates to ensure ongoing compliance with award provisions and employment contracts.
- Implement processes to ensure that all amounts owing to suppliers in Xero are properly reconciled each month.



- Reassess the effective life of all assets within the fixed asset register to ensure appropriate depreciation charges.
- Undertake a formal review of all employee positions to assess and document the appropriate award classification and pay point, based on the employee's responsibilities, experience, and tenure. This review should be performed with reference to the applicable modern award, and management should ensure that each employee's remuneration is at least equal to or exceeds the minimum entitlements.
- Perform a thorough monthly review of GST coding on all transactions to ensure the accuracy of BAS's and the GST accounts on balance sheet, reconciled to the GST module in Xero and the resulting BAS lodged.
- Reviewing accounts receivable balances and taking necessary steps to collect the outstanding balances.

In closing, after a challenging year and the valuable work of a very dedicated team, the organisation is now well placed to achieve the strategic, financial and operational objectives set out for the next five years. Creation of a Finance Committee in 2025 will assist the Treasurer and together be responsible for the implementation of audit recommendations, governance, compliance and integrity of data and reporting critical to our success as the School and the financial complexity grows.

Our commitment remains clear: to provide a high-quality, student-centred education while ensuring the long-term financial stability and growth of Enkindle Village School.

A handwritten signature in black ink, appearing to read "Narelle (Elle) Forbes".

Narelle (Elle) Forbes

**Treasurer**  
**Townsville Independent School Association, Inc.**



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## **TREASURER'S REPRESENTATION LETTER**

Pages 19-21

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## **AUDITOR'S MANAGEMENT LETTER**

Pages 22-26

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## **FINANCIAL REPORT and AUDITOR'S REPORT**

Pages 27-50

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Mr Paul Sapelli  
Jessups  
PO Box 1269  
Townsville City QLD 4810

Dear Mr Paul Sapelli

This representation letter is provided in connection with your audit of the financial report of Townsville Independent School Association Inc for the year ended 31 December 2024 for the purpose of expressing an opinion as to whether the financial report gives a true and fair view in accordance with the Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012*.

We confirm that (to the best of our knowledge and belief, having made such enquiries as we considered necessary for the purpose of appropriately informing ourselves):

### **Financial Report**

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated 4 April 2024, for the preparation of the financial report in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012*; in particular the financial report gives a true and fair view in accordance therewith.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable. (ASA 540)
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Australian Accounting Standards. (ASA 550)
- All events subsequent to the date of the financial report and for which Australian Accounting Standards require adjustment or disclosure have been adjusted or disclosed. (ASA 560)
- The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial report as a whole. A list of the uncorrected misstatements has been provided to us by you. (ASA 450)

### **Information Provided**

- We have provided you with:
  - Access to all information of which we are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
  - Additional information that you have requested from us for the purpose of the audit; and
  - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
- All transactions have been recorded in the accounting records and are reflected in the financial report.
- We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud.
- We have disclosed to you the results of our assessment of the risk as to whether the financial report may be materially misstated as a result of fraud. (ASA 240)
- We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
  - Management;
  - Employees who have significant roles in internal control; or
  - Others where the fraud could have a material effect on the financial report. (ASA 240)

- We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial report communicated by employees, former employees, analysts, regulators or others. (ASA 240)
- We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report. (ASA 250)
- We have disclosed to you all known actual or possible litigation and claims whose effects should be considered when preparing the financial report; and accounted for and disclosed in accordance with accounting standards. (ASA 502)
- We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware. (ASA 550)

### **General**

- We have no plans or intentions that may materially affect the carrying values or classification of assets and liabilities.
- The entity has satisfactory title to all assets, and there are no liens or encumbrances on such assets nor have any assets been pledged as collateral that have not been disclosed in the financial report.
- There have been no known instances of non-compliance or suspected non-compliance with laws and regulations or contractual agreements whose effects should be considered in preparing the financial report.
- The minutes of meetings of the directors made available to you are a complete and authentic record of all meetings since the start of the financial year to the date of this letter. All statutory records were properly kept during the period.

### **Commitments and contingent liabilities**

- There were no material commitments for goods or services at year end or contingent liabilities, other than those disclosed in the financial report.

### **Impairment of assets**

- We have considered the requirements of AASB 136 *Impairment of Assets* when assessing the carrying value of assets and in ensuring that no assets within the scope of AASB 136 are stated in excess of their recoverable amount.

### **Liabilities**

- There are no material liabilities known to us that have not been included in the financial report.

### **Inventory**

- We have no plans to abandon lines of product or other plans or intentions that will result in any excess or obsolete inventory, and no inventory is stated at an amount in excess of net realisable value.

### **Property, plant and equipment**

- Rates of depreciation, applied to reduce book values of individual assets to their estimated residual values, reflect the probable useful lives of those assets to the entity.
- Allowances for depreciation have been adjusted for all significant items of property, plant and equipment that have been abandoned or are otherwise unusable.

- The entity has no 'make good' obligations in respect of its property, plant and equipment for which it would be required to make a restorative provision under AASB 137 *Provisions, contingent liabilities and contingent assets* which have not been included in the financial report.

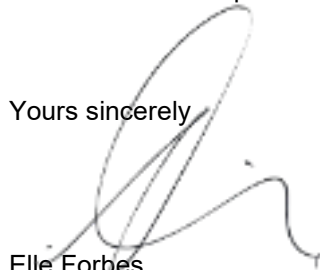
#### **Taxation**

- Adequate amounts have been accrued for all local taxes including amounts applicable to prior years not finally settled and paid.

#### **Going Concern**

- The Management Committee acknowledges that it is their responsibility to determine whether the going concern basis of accounting used in the financial report is appropriate. The Management Committee believes that the going concern basis of accounting used in the 2024 financial report is appropriate.

Yours sincerely



Elle Forbes  
Treasurer  
Townsville Independent School Association Inc

Dated: July 7 2025



# JESSUPS

The Management Committee  
Townsville Independent School Association Inc.  
James Cook Drive  
Douglas QLD 4814

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7 July 2025

Dear Management Committee Members

## 31 DECEMBER 2024 AUDIT

We have completed our audit of the financial report of Townsville Independent School Association Inc. for the year ended 31 December 2024 and have issued an unqualified audit report.

During the course of the audit, we noted certain matters which we consider should be brought to your attention. These matters together with our recommendations are included in Appendix A.

We would like to draw your attention to the fact that the audit procedures that have been carried out are primarily to assist us in coming to an audit opinion on the entity's financial report for the year ended 31 December 2024 and were not carried out with a view to arriving at any conclusion of the adequacy or otherwise of the entity's systems and procedures that may exist.

This report includes only those matters that have come to our attention as a result of the performance of our audit. An audit of financial statements is not designed to identify all matters that may be relevant to those charged with governance. This letter has been prepared solely for the use of management in discharging its responsibilities with respect to the financial statements and is not intended for any other purpose. This letter should not be distributed to others outside the entity without prior written consent. We disclaim any liability to any third party who may rely upon this letter.

We take this opportunity to thank your team for their assistance during the audit. Please do not hesitate to contact me if you have any queries with regard to the above.

Yours faithfully  
**Jessups**

**Paul Sapelli**  
Partner



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## APPENDIX A

### 1. Going Concern

#### **Matter**

The entity's current assets to current liabilities as at 31 December 2024 and 2023 follows.

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Current assets	761,247	292,897
Current liabilities	(433,117)	(418,455)
Wulguru land sale expected	(406,391)	-
Surplus/(deficit)	<u>(78,261)</u>	<u>(125,558)</u>

The above working capital position indicates that the entity is heavily reliant on the sale of the Wulguru land to resolve its working capital deficiency. Further to this, the entity has signed a contract dated 27 June 2025 to acquire a former school property site for \$1.2 million excluding GST with the intention of refurbishing it at a cost of \$4.3 million excluding GST. The financing of these endeavours is planned through bank finance, the entity's own cash resources and BGA grant funding. The entity's cash flow forecast to support the going concern basis of accounting in the 2024 financial report includes several variables that need to be achieved and as such, we have included a "Material Uncertainty Regarding Going Concern" paragraph in our audit report to highlight this.

#### **Recommendation**

We recommend that the entity continue to improve its working capital position to ensure that sufficient liquid current assets are available to meet its current liabilities.

### 2. Xero File Accounting

#### **Matter**

Our preliminary review of the Xero file provided to us for audit identified that balance sheet reconciliations as at 31 December 2024 had not been prepared for all balance sheet accounts. This of course resulted in the material misstatement of several account balances in the Xero file and a protracted audit process. We refer you to audit adjustment number 1 for the changes made by Findex as a result of our preliminary review of the Xero file.

#### **Recommendation**

We recommend that balance sheet reconciliations are performed on a monthly basis from now on to ensure the accuracy of reporting from the Xero file.

### 3. ANZ Bank Accounts

#### **Matter**

Our preliminary review of the Xero file confirmed that the ANZ bank accounts that existed at 31 December 2023 had not been considered in the 2024 year in Xero.



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***Recommendation***

We recommend that these accounts be closed and funds transferred to the NAB accounts.

**4. Provision for Doubtful Debts**

***Matter***

We note that a significant portion of the accounts receivable balance as at 31 December 2024 presents indication of impairment. A provision for doubtful debts has been raised for these balances. This trend is concerning given that tuition fee income forms a crucial role in meeting operating expenditure.

***Recommendation***

We recommend reviewing accounts receivable balances and taking necessary steps to collect the outstanding balances.

**5. Credit and Debit Card Controls**

***Matter***

We note that there are no robust controls over the credit and debit (Australia Post) cards. Credit cards and debit cards are considered a high-risk area due to the lack of controls surrounding payment authorisation prior to the transaction taking place.

***Recommendation***

We recommend that all credit and debit cards are reconciled on a monthly basis and approved by a party other than the card holder. Evidence of these approvals should be documented.

**6. Employee Entitlements**

***Matter***

During our review of annual leave and long service leave accounting in Xero, we noted that employee accruals were not accurate and that an accurate provision for these entitlements was not properly recorded on balance sheet.

***Recommendation***

We recommend that all employee leave entitlements are recalculated, and Xero updated to ensure correct accruals are being processed. In addition, appropriate controls should be implemented to ensure that leave taken is recorded through the entitlement module in Xero.

**7. GST**

***Matter***

During our review of GST, we noted the following matters:

- There was inconsistency regarding the claiming of GST credits relating to lease payments to JCU.
- GST on grant income was not always correct as the RCTI's were not considered.



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- GST was remitted on the QLeave refund when it should not have been.
- Not all GST accounts on balance sheet had been properly reconciled.

### ***Recommendation***

We recommend that a thorough monthly review of GST coding is performed on all transactions to ensure the accuracy of BAS's and the GST accounts on balance sheet should be reconciled to the GST module in Xero and the resulting BAS lodged.

## 8. Employee Pay Point Determination

### ***Matter***

As part of our payroll testing, we noted that while employment contracts refer to a relevant modern award, they do not specify the applicable pay point or classification level assigned to each employee. In the absence of this detail, we were unable to independently verify whether employees are being remunerated at or above the minimum rates required under the applicable award.

We understand, based on discussions with management, that the majority of employees are paid above award rates. However, no documented assessment was provided to support the award classification level of each employee to ensure that they were paid at or above the award rate.

### ***Recommendation***

We recommend management undertake a formal review of all employee positions to assess and document the appropriate award classification and pay point, based on the employee's responsibilities, experience, and tenure. This review should be performed with reference to the applicable modern award, and management should ensure that each employee's remuneration is at least equal to or exceeds the minimum entitlements.

We further recommend that this assessment be formally documented and retained on file to support compliance with industrial relations obligations and to strengthen oversight of remuneration practices.

## 9. Fixed Asset Register Effective Life

### ***Matter***

During our review of the fixed asset register, we noted that the effective life for some assets may need reassessment.

### ***Recommendation***

We recommend that the effective life of all assets within the fixed asset register be reassessed to ensure appropriate depreciation charges.



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## 10. Employee Underpayment

### ***Matter***

Our payroll testing identified one instance where an employee was remunerated at a rate below their contracted entitlement. We understand that management became aware of the underpayment independently and has since rectified the discrepancy within the payroll system.

### ***Recommendation***

We recommend that management implement a formal process to periodically review employee pay rates to ensure ongoing compliance with award provisions and employment contracts.

## 11. Accounts Payable

### ***Matter***

Our testing of accounts payable noted that significant suppliers (Bickerton Masters and STP Consultants) had not been reconciled to supplier records. Findex have now reconciled Bickerton Masters but STP Consultants has not been fully reconciled (albeit the variance was immaterial).

### ***Recommendation***

We recommend that management implement processes to ensure that all amounts owing to suppliers in Xero are properly reconciled each month. We suggest that you follow up STP Consultants to determine the variance between your records and their records.

# **Townsville Independent School Association Inc**

ABN: 16 126 379 158

## **Financial Statements**

For the Year Ended 31 December 2024

# Townsville Independent School Association Inc

ABN: 16 126 379 158

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## INDEPENDENCE DECLARATION

TO THE MANAGEMENT COMMITTEE OF  
TOWNSVILLE INDEPENDENT SCHOOL ASSOCIATION INC  
FOR THE YEAR ENDED 31 DECEMBER 2024

We declare that, to the best of our knowledge and belief, in relation to the audit of Townsville Independent School Association Inc for the year ended 31 December 2024, there have been:

- no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*; and
- no contraventions of any applicable code of professional conduct.

**Jessups**

**Paul Sapelli**  
Partner

Dated: 7 July 2025

# Townsville Independent School Association Inc

ABN: 16 126 379 158

## Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 31 December 2024

		2024	2023
	Note	\$	\$
Revenue and other income	4	1,986,336	1,688,470
Employee benefits expense		(1,345,333)	(1,095,711)
Depreciation		(50,332)	(30,302)
Impairment loss on non-financial assets		(708,536)	-
Other expenses	5	(393,374)	(353,336)
Interest expense		(41,587)	(18,302)
<b>Profit/(loss) before income tax</b>		<b>(552,826)</b>	190,819
Income tax expense	2(b)	-	-
<b>Profit/(loss) for the year</b>		<b>(552,826)</b>	190,819
<b>Other comprehensive income for the year, net of tax</b>		-	-
<b>Total comprehensive income for the year</b>		<b>(552,826)</b>	190,819

The accompanying notes form part of these financial statements.

# Townsville Independent School Association Inc

ABN: 16 126 379 158

## Statement of Financial Position

As At 31 December 2024

	Note	2024 \$	2023 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	6	244,530	216,838
Trade and other receivables	7	72,311	28,981
Other assets	10	38,015	47,078
Non-current assets held for sale	8	406,391	-
TOTAL CURRENT ASSETS		<u>761,247</u>	<u>292,897</u>
NON-CURRENT ASSETS			
Property, plant and equipment	9	104,837	1,151,428
Right-of-use assets	11	38,923	11,929
TOTAL NON-CURRENT ASSETS		<u>143,760</u>	<u>1,163,357</u>
TOTAL ASSETS		<u>905,007</u>	<u>1,456,254</u>
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables	12	290,447	389,487
Borrowings	13	6,232	6,232
Contract liabilities	14	76,300	-
Lease liabilities	11	38,923	12,552
Employee benefits	15	21,215	10,184
TOTAL CURRENT LIABILITIES		<u>433,117</u>	<u>418,455</u>
NON-CURRENT LIABILITIES			
Borrowings	13	256,425	264,495
Employee benefits	15	6,967	11,980
TOTAL NON-CURRENT LIABILITIES		<u>263,392</u>	<u>276,475</u>
TOTAL LIABILITIES		<u>696,509</u>	<u>694,930</u>
NET ASSETS		<u>208,498</u>	<u>761,324</u>
<b>EQUITY</b>			
Retained earnings		<u>208,498</u>	<u>761,324</u>
TOTAL EQUITY		<u>208,498</u>	<u>761,324</u>

The accompanying notes form part of these financial statements.

# Townsville Independent School Association Inc

ABN: 16 126 379 158

## Statement of Changes in Equity For the Year Ended 31 December 2024

2024

	Retained Earnings	Total
	\$	\$
<b>Balance at 1 January 2024</b>	761,324	761,324
Loss for the year	(552,826)	(552,826)
<b>Balance at 31 December 2024</b>	<u>208,498</u>	<u>208,498</u>

2023

	Retained Earnings	Total
	\$	\$
<b>Balance at 1 January 2023</b>	570,505	570,505
Profit for the year	190,819	190,819
<b>Balance at 31 December 2023</b>	<u>761,324</u>	<u>761,324</u>

The accompanying notes form part of these financial statements.

# Townsville Independent School Association Inc

ABN: 16 126 379 158

## Statement of Cash Flows For the Year Ended 31 December 2024

	2024	2023
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	2,127,221	1,739,030
Payments to suppliers and employees	(2,007,160)	(1,518,234)
Interest paid	(41,587)	(18,302)
Net cash provided by/(used in) operating activities	19 <u>78,474</u>	<u>202,494</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of property, plant and equipment	<u>(30,160)</u>	(395,480)
Net cash provided by/(used in) investing activities	<u>(30,160)</u>	<u>(395,480)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Repayment of borrowings	(8,070)	(6,166)
Repayment of lease liabilities	<u>(12,552)</u>	<u>(11,306)</u>
Net cash provided by/(used in) financing activities	<u>(20,622)</u>	<u>(17,472)</u>
Net increase/(decrease) in cash and cash equivalents held	27,692	(210,458)
Cash and cash equivalents at beginning of year	<u>216,838</u>	427,296
Cash and cash equivalents at end of financial year	6 <u><u>244,530</u></u>	<u><u>216,838</u></u>

The accompanying notes form part of these financial statements.

# Townsville Independent School Association Inc

ABN: 16 126 379 158

## Notes to the Financial Statements For the Year Ended 31 December 2024

The financial report covers Townsville Independent School Association Inc as an individual entity. Townsville Independent School Association Inc is a not-for-profit Association, registered and domiciled in Australia.

The principal activities of the Association for the year ended 31 December 2024 were the operation of a school.

The functional and presentation currency of Townsville Independent School Association Inc is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

### 1 Basis of Preparation

In the opinion of the Management committee the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors* and AASB 1054 *Australian Additional Disclosures*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information is consistent with prior reporting periods unless otherwise stated.

The Association is preparing special purpose financial statements as the Management committee is of the opinion that the Association is not a reporting entity as users may obtain the financial information they require upon request.

The financial statements and material accounting policies all comply with the recognition and measurement requirements in Australian Accounting Standards.

### 2 Material Accounting Policy Information

#### (a) Revenue and other income

##### Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

# Townsville Independent School Association Inc

ABN: 16 126 379 158

## Notes to the Financial Statements For the Year Ended 31 December 2024

### 2 Material Accounting Policy Information

#### (a) Revenue and other income

##### Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Association are:

##### Grant funding

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligation is satisfied.

The performance obligations are varied based on the agreement.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract.

Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit

##### Tuition fees

Tuition fees are recognised as revenue over time as and when the performance obligations are satisfied.

##### Revenue recognition policy for contracts which are either not enforceable or do not have sufficiently specific performance obligations

The revenue recognition policies for the principal revenue streams of the Association are:

##### Grant funding

Revenue in the scope of AASB 1058 is recognised on receipt unless it relates to a capital grant which satisfies certain criteria, in this case the grant is recognised as the asset is acquired or constructed.

Capital grants received to enable the Association to acquire or construct an item of property, plant and equipment to identified specifications which will be under the Association's control and which is enforceable are recognised as revenue as and when the obligation to construct or purchase is completed.

For construction projects, this is generally as the construction progresses in accordance with costs incurred.

For acquisitions of assets, the revenue is recognised when the asset is acquired and controlled by the Association.

#### (b) Income tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

## **Notes to the Financial Statements**

### **For the Year Ended 31 December 2024**

#### **2 Material Accounting Policy Information**

##### **(c) Goods and services tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

##### **(d) Volunteer services**

No amounts are included in the financial statements for services donated by volunteers.

##### **(e) Property, plant and equipment**

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

##### **Depreciation**

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line and diminishing-value basis over the asset's useful life to the Association, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

<b>Fixed asset class</b>	<b>Depreciation rate</b>
Plant and Equipment	10% - 50%
Computer Equipment	20 - 50%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

##### **(f) Non-current assets held for sale**

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. They are measured at the lower of their carrying amount and fair value less costs to sell.

Assets classified as held for sale are not amortised or depreciated.

Non-current assets classified as held for sale and any associated liabilities are presented separately in the statement of financial position.

## **Notes to the Financial Statements**

### **For the Year Ended 31 December 2024**

#### **2 Material Accounting Policy Information**

##### **(g) Financial instruments**

Financial instruments are recognised initially on the date that the Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

##### **Financial assets**

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

##### *Classification*

On initial recognition, the Association classifies its financial assets into the following categories, those measured at:

- amortised cost (the Association only has financial assets in this category)
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)
- fair value through other comprehensive income - debt investments (FVOCI - debt)

Financial assets are not reclassified subsequent to their initial recognition unless the Association changes its business model for managing financial assets.

##### *Amortised cost*

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

##### *Trade receivables*

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

## **Notes to the Financial Statements**

### **For the Year Ended 31 December 2024**

#### **2 Material Accounting Policy Information**

##### **(g) Financial instruments**

###### **Financial assets**

*Other financial assets measured at amortised cost*

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

###### **Financial liabilities**

The Association measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Association comprise trade payables, bank and other loans and lease liabilities.

##### **(h) Impairment of non-financial assets**

At the end of each reporting period the Association determines whether there is evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss.

##### **(i) Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

##### **(j) Leases**

At the lease commencement, the Association recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Association believes it is reasonably certain that the option will be exercised.

## **Notes to the Financial Statements**

### **For the Year Ended 31 December 2024**

#### **2 Material Accounting Policy Information**

##### **(j) Leases**

The right-of-use asset is measured using the cost model, depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Association's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Association's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

##### *Exceptions to lease accounting*

The Association has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Association recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

##### **(k) Employee benefits**

Provision is made for the Association's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

Obligations for contributions to defined contribution superannuation plans are recognised as an employee benefit expense in profit or loss in the periods in which services are provided by employees.

##### **(l) Going concern**

The Association incurred a loss of \$552,826 during the year ended 31 December 2024, and as of that date, the Association's current liabilities exceeded its current assets by \$78,261 (when excluding the expected sale of its Wulguru land as detailed in Note 8). The Association has prepared this financial report on a going concern basis using a cash flow forecast prepared by the Management committee. The cashflow forecast includes several variables including the expected profitability of the Association for the relevant period, the sale of its Wulguru land (refer Note 8), the school site acquisition/refurbishment and the bank loans and capital grant funding required in that regard (refer Note 20). Accordingly, the Management committee note that there is a material uncertainty related to these many variables that may cast significant doubt on the Association's ability to continue as a going concern and, therefore, that it may be unable to realise its assets and discharge its liabilities in the normal course of business.

# Townsville Independent School Association Inc

ABN: 16 126 379 158

## Notes to the Financial Statements For the Year Ended 31 December 2024

### 2 Material Accounting Policy Information

#### (m) Economic dependence

Townsville Independent School Association Inc is dependent on the State and Commonwealth Governments for the majority of its revenue used to operate the business. At the date of this report the Management committee have no reason to believe the State and Commonwealth Governments will not continue to support Townsville Independent School Association Inc.

### 3 Critical Accounting Estimates and Judgments

The Management committee make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

#### Key estimates - receivables

The receivables at the reporting date have been reviewed to specifically provide for any debts which are considered irrecoverable. The remaining debts have been subject to expected credit loss testing based on the history of the association with the counterparty, the current economic climate and any future expectations relating to the industry and circumstances of the counterparty.

# Townsville Independent School Association Inc

ABN: 16 126 379 158

## Notes to the Financial Statements For the Year Ended 31 December 2024

### 4 Revenue and Other Income

	2024	2023
	\$	\$
Grant funding	1,509,148	1,295,658
Tuition fees	463,252	379,512
Donations and fundraising	12,042	4,899
Bonds	-	7,000
Sundry income	1,894	1,401
	<u>1,986,336</u>	<u>1,688,470</u>

### 5 Other Expenses

	2024	2023
	\$	\$
Accounting and audit fees	18,643	17,864
Bad and doubtful debts	23,820	46,060
Cleaning	1,457	22,654
Computer expenses	31,075	19,139
Consulting and professional fees	133,262	57,575
Classroom resources	28,325	35,510
Electricity	14,531	15,924
Equipment < \$300	15,405	16,975
Fees and permits	301	17,177
Insurance	51,343	36,258
Professional development	1,100	8,518
Rates and taxes	5,491	5,199
Student support	20,381	9,750
Subscriptions	13,349	19,528
Sundry expenses	28,186	21,998
Travel expenses	6,705	3,207
	<u>393,374</u>	<u>353,336</u>

### 6 Cash and Cash Equivalents

	2024	2023
	\$	\$
Cash at bank and in hand	244,530	216,838
	<u>244,530</u>	<u>216,838</u>

# Townsville Independent School Association Inc

ABN: 16 126 379 158

## Notes to the Financial Statements For the Year Ended 31 December 2024

### 7 Trade and Other Receivables

	2024	2023
	\$	\$
CURRENT		
Trade receivables	142,191	61,890
Provision for impairment	(69,880)	(46,060)
GST receivable	-	13,151
	<u>72,311</u>	<u>28,981</u>

### 8 Assets Held for Sale

	2024	2023
	\$	\$
Land	406,391	-
	<u>406,391</u>	<u>-</u>

The Association signed a contract dated 20 December 2024 to sell land located at 20 Diamantina Street Wulguru QLD 4811 for \$450,000 including GST. The contract includes a due diligence period of six months from the contract date with settlement expected on 18 August 2025.

### 9 Property, Plant and Equipment

	2024	2023
	\$	\$
Freehold land		
At cost	-	416,958
Total freehold land	<u>-</u>	<u>416,958</u>
Capital works in progress		
At cost	-	621,390
Total capital works in progress	<u>-</u>	<u>621,390</u>
Plant and equipment		
At cost	121,673	121,673
Accumulated depreciation	(42,450)	(23,162)
Total plant and equipment	<u>79,223</u>	<u>98,511</u>
Computer equipment		
At cost	53,132	22,971
Accumulated depreciation	(27,518)	(8,402)
Total computer equipment	<u>25,614</u>	<u>14,569</u>
<b>Total property, plant and equipment</b>	<u><b>104,837</b></u>	<u><b>1,151,428</b></u>

Capital works in progress relates to costs incurred to construct a school on land located at Wulguru (refer Note 8). This project has been abandoned and the costs have been fully impaired during the 2024 year.

# Townsville Independent School Association Inc

ABN: 16 126 379 158

## Notes to the Financial Statements For the Year Ended 31 December 2024

### 10 Other Non-Financial Assets

	2024	2023
	\$	\$
CURRENT		
Prepayments	38,015	47,078
	<u>38,015</u>	<u>47,078</u>

### 11 Leases

#### Association as a lessee

The Association has a property lease at Building 30, James Cook University, Townsville QLD 4811. The lease has been extended to 31 December 2025 with nil options.

#### Right-of-use assets

	Buildings	Total
	\$	\$
<b>Year ended 31 December 2024</b>		
Balance at beginning of year	11,929	11,929
Depreciation charge	(11,929)	(11,929)
Change in right-of-use asset due to change in lease liability	38,923	38,923
<b>Balance at end of year</b>	<u>38,923</u>	<u>38,923</u>

#### Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year	1 - 5 years	> 5 years	Total undiscounted lease liabilities	Lease liabilities included in this Statement Of Financial Position
	\$	\$	\$	\$	\$
<b>2024</b>					
Lease liabilities	40,000	-	-	40,000	38,923
<b>2023</b>					
Lease liabilities	12,552	-	-	12,552	12,552

# Townsville Independent School Association Inc

ABN: 16 126 379 158

## Notes to the Financial Statements For the Year Ended 31 December 2024

### 12 Trade and Other Payables

	2024	2023
	\$	\$
CURRENT		
Trade payables	148,272	309,962
GST payable	107,861	-
Sundry payables and accrued expenses	(399)	2,005
Superannuation payable	34,713	37,880
PAYG payable	-	39,640
	<u>290,447</u>	<u>389,487</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

### 13 Borrowings

	2024	2023
	\$	\$
CURRENT		
Secured liabilities:		
Bank loan	<u>6,232</u>	<u>6,232</u>
	<u>6,232</u>	<u>6,232</u>
NON-CURRENT		
Secured liabilities:		
Bank loan	<u>256,425</u>	<u>264,495</u>
	<u>256,425</u>	<u>264,495</u>

The Association entered into a loan with National Australia Bank for \$280,000 payable over 20 years from September 2022. The terms are based on principal and interest repayments at a variable interest rate (7.49% at 31 December 2024). The loan is secured by a registered first mortgage over property situated at 20 Diamantina Street Wulguru QLD 4811 (refer Note 8). Whilst part of the loan is a non-current liability as at 31 December 2024, the Association has signed a contract to sell the Wulguru property with settlement expected on 18 August 2025. The above loan will be required to be fully repaid on settlement date.

### 14 Contract Balances

#### Current contract liabilities

	2024	2023
	\$	\$
CURRENT		
Prepaid tuition fees	<u>76,300</u>	<u>-</u>
	<u>76,300</u>	<u>-</u>

# Townsville Independent School Association Inc

ABN: 16 126 379 158

## Notes to the Financial Statements For the Year Ended 31 December 2024

### 15 Employee Benefits

	2024	2023
	\$	\$
CURRENT		
Provision for annual leave	21,215	10,184
	<u>21,215</u>	<u>10,184</u>
NON-CURRENT		
Provision for long service leave	6,967	11,980
	<u>6,967</u>	<u>11,980</u>

### 16 Auditors' Remuneration

	2024	2023
	\$	\$
Auditor's remuneration for auditing the financial statements:		
Jessups	11,000	-
Cardell Assurance and Audit	-	4,500
	<u>11,000</u>	<u>4,500</u>

### 17 Related Parties

(a) The Association's main related parties are as follows:

Related parties include key management personnel, close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

(b) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

	Sales	Balance outstanding Owed to the association	Provision for doubtful debts
	\$	\$	\$
<b>2024</b>			
Tuition fees received from committee members	35,825	26,970	22,770
Donations received from committee members	10,636	-	-
<b>2023</b>			
Tuition fees received from committee members	26,680	22,230	22,230

# Townsville Independent School Association Inc

ABN: 16 126 379 158

## Notes to the Financial Statements For the Year Ended 31 December 2024

### 18 Contingencies

In the opinion of the Management committee, the Association did not have any contingencies at 31 December 2024 (31 December 2023:None).

### 19 Cash Flow Information

Reconciliation of net income to net cash provided by operating activities:

	2024	2023
	\$	\$
Profit/(loss) for the year	(552,826)	190,819
Non-cash flows in profit/(loss):		
- depreciation	50,332	30,302
- impairment of capital works and land	631,957	-
- net loss on disposal of property, plant and equipment	-	2,586
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(43,330)	(1,391)
- (increase)/decrease in other assets	3,673	486
- (increase)/decrease in prepayments	5,390	(10,866)
- increase/(decrease) in trade and other payables	(99,040)	65,536
- (increase)/decrease in contract liabilities	76,300	(27,597)
- increase/(decrease) in employee benefits	6,018	(47,381)
Cashflows from operations	<u>78,474</u>	<u>202,494</u>

### 20 Events After the End of the Reporting Period

The financial report was authorised for issue on the date that the Responsible Entities' Declaration was signed by the Management committee.

#### School Site Acquisition

The Association signed a contract dated 27 June 2025 to acquire the property located at 10 Dwyer Street Stuart QLD 4811 for \$1,200,000 excluding GST. The property is a former school site and includes the relevant infrastructure required for the Association to operate its school. The acquisition is to be funded via a bank loan (70%) and the Association's cash resources (30%). At the date of this report, the Association is working with the financier to meet the 30 day finance condition. Settlement is expected 90 days after contract date.

Further to the above, the Association intends to refurbish this former school site at an expected cost of \$4.3 million excluding GST. The refurbishment is expected to commence in January 2026 and be completed by January 2027. The refurbishment is expected to be funded via bank loan (50%) and Block Grant Authority funding (50%). Securing the refurbishment contractor, the bank loan and the Block Grant Authority funding will become a priority after settlement occurs in relation to the former school site acquisition. Block Grant Authority funding will require the Association to initially fund stages of the refurbishment prior to receipt of the grant funding.

Except for the above, no other matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

## **Townsville Independent School Association Inc**

ABN: 16 126 379 158

# **Notes to the Financial Statements**

## **For the Year Ended 31 December 2024**

### **21 Statutory Information**

The registered office and principal place of business of the association is:

Townsville Independent School Association Inc  
Building 30, James Cook University  
James Cook Drive  
Douglas QLD 4811

# Townsville Independent School Association Inc

ABN: 16 126 379 158

## Responsible Entities' Declaration

The responsible entities declare that in the responsible entities' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2022*.

Responsible entity .....  .....

Dated



**JESSUPS**

**TOWNSVILLE**

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PO Box 1269 Townsville QLD 4810  
T: +61 7 4755 3330

**CAIRNS**

8-9/320 Sheridan Street Cairns QLD 4870  
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## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF  
TOWNSVILLE INDEPENDENT SCHOOL ASSOCIATION INC  
FOR THE YEAR ENDED 31 DECEMBER 2024

### Report on the Audit of the Financial Report

#### *Opinion*

We have audited the financial report of Townsville Independent School Association Inc (the Association), which comprises the statement of financial position as at 31 December 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements including material accounting policies, and the responsible entities' declaration.

In our opinion, the accompanying financial report of the Association is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act), including:

- giving a true and fair view of the Association's financial position as at 31 December 2024 and of its financial performance for the year then ended; and
- complying with Australian Accounting Standards, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

#### *Basis for Opinion*

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Emphasis of Matter – Basis of Accounting*

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

#### *Material Uncertainty Related to Going Concern*

We draw attention to Note 2(l) in the financial report, which indicates that the Association incurred a loss of \$552,826 during the year ended 31 December 2024 and, as of that date, the Association's current liabilities exceeded its current assets by \$78,261 (when excluding the expected sale of its Wulguru land as detailed in Note



**JESSUPS**

8). As stated in Note 2(I), these events or conditions, along with other matters set forth in Note 2(I), indicate that a material uncertainty exists that may cast significant doubt on the Association's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

*Responsibilities of the Responsible Entities for the Financial Report*

The responsible entities of the Association are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entities are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The responsible entities are responsible for overseeing the Association's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Report*

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.

*Independence*

We confirm that the independence declaration required by the ACNC Act, which has been given to the responsible entities of the Association, would be in the same terms if given to the responsible entities as at the time of this auditor's report.

**Jessups**

**Paul Sapelli**  
Partner

Level 1, 211 Sturt Street, Townsville, QLD 4810

Dated: 7 July 2025



## DIRECTOR'S DECLARATION

---

The Directors of the Townsville Independent School Association Incorporated (TISA) declare that:

- 1) The financial statements and notes:
  - a) comply with Australian Accounting Standards – Simplified Disclosure Requirement (including Australian Accounting Interpretations) and the [Corporations Act 2001](#) satisfy the requirements of the [Australian Charities and Not-for-profits Commission Act 2012](#);
  - b) are signed in accordance with subsection 60.15 (2) of the [Australian Charities and Not-for-profits Commission Regulation 2013](#); and
  - c) Subsection 295(3A)(a) of the [Corporations Act 2001](#) does not apply to the Association as the Association is not required to prepare consolidated financial statements by Australian Accounting Standards.
  - d) give a true and fair view of the financial position as of 31 December 2024 and performance for the year ended on that date for the Association.
- 2) In the Directors' opinion, the consolidated financial disclosure statement is true and correct (s295 (4) (da)). There are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.
- 3) This declaration is made in accordance with a resolution of the Directors of the Association.

Susan Stock

**President, and Chair of the Board,  
Townsville Independent School Association, Inc.**





## SECTION 4 OTHER IMPORTANT INFORMATION

### 2024 MEMBERSHIP

Associations are membership organisations bound together by common goals. An Association thrives only on the engagement of its members. The Board thanks the members for their invaluable input throughout a very difficult year for everybody committed to the Enkindle Village School.

<b>Name</b>	<b>Joined</b>	<b>Resigned</b>
<i>Kiri Pearce</i>	??	<i>Jan 2024</i>
<i>Eamon Trescott</i>	<i>September 2021</i>	<i>April 2024</i>
Amanda Morris	April 2018	
Sandi Burt	July 2018	
Susan Stock	June 2019	
Kellie Frazer	December 2020	
Sunny Brand Adams	October 2020	
Simon Kean	June 2021	
Mark Frazer	June 2021	
<i>Bridie Luva</i>	<i>March 2022</i>	<i>June 2024</i>
<i>Emma Dala</i>	<i>March 2022</i>	<i>December 2024</i>
<i>Greg Dala</i>	<i>March 2022</i>	<i>December 2024</i>
Kyle Page	August 2022	
<i>Elli Webb</i>	<i>August 2022</i>	<i>December 2024</i>
Leilani Franks	March 2023	
Jessica Penna	February 2023	
Liana Schnierer	August 2023	
Aimie Van Santen	August 2024	
Libbie Kutuzov	August 2024	
Lyndal Metcalf	August 2024	
Meghan Quinn	August 2024	
Phil Turner	August 2024	
Nerida Turner	August 2024	
Elle Forbes	August 2024	
Kylie Fitzgerald	August 2024	

We are also very happy to note that membership has had a net growth in 2025 so far. The Board is introducing regular general meetings (four per year) to ensure that the commitment of membership is matched by the opportunity to engage with the business of the Association.



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## HOW YOU CAN HELP

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### BECOME A MEMBER. ENCOURAGE MEMBERSHIP.

For the Association, simply applying to be a member is the most significant contribution most of us can make, as it makes you involved. You will be more informed about the progress of the Association, about the questions and decisions that are going to shape the future of the school, and more aware of opportunities to “lean in”.

Anyone can email the Board at [committee@tisai.com.au](mailto:committee@tisai.com.au) about membership and we will give you an online form to make the application.

### VOLUNTEER YOUR TIME

Most of the volunteer work focusses on the operational aspects of the school, but support in this area is equally helpful to the Association. There are myriad opportunities to give some time or talent to the support the success of the school:

- Regular working bees
- Occasional maintenance or repair
- Classroom support for reading programs or the like
- Community days
- Learning ‘events’ such as Book week, Science week
- Fundraising activities
- Support for clubs and projects

Contact Anne at [principal@enkindleschool.qld.edu.au](mailto:principal@enkindleschool.qld.edu.au), or in person at the school, to let her know about your interest and particular skills and experience.

### MAKE A DONATION

Donations come in all shapes and sizes. While donations have been quite random over the last few years, one of the Board’s objectives for 2026-2027 is to reinvigorate the Enkindle Building Fund and to elevate strategic fundraising.

A structured fundraising campaign will be launched for 2026, but we welcome interest in making donations of any sort at any time.

Contact the Chair (Susan) or the Convenor of the Fundraising Committee (Rachel)

### LEAVE A BEQUEST

Contact Chair (Susan) or Convenor of the Fundraising Committee (Rachel) for more information.

### SUPPORT AN EVENT OR FUNDRAISING ACTIVITY

Apart from volunteering to help run events and other activities, just turning up is a purposeful contribution to the school and the association. Take every opportunity to be present and contribute to the community through participation.

School events, marketing events, and fundraising activities will all be promoted through uEducateUS so when you see them consider “making it a date” in your calendar – at least as a reminder of the opportunity to “lean in”.



## BECOME A CORPORATE PARTNER

*A corporate partnership is where a charity forms a relationship with a business. It usually involves a charity receiving funds, goods or services in exchange for something the corporate partner sees as beneficial. [Australian Charities and Not-for-profits Commission (ACNC)]*

The Association has no such partners at this stage, but the Fundraising Committee to be established in 2025 will include the establishment of such partnership as part of the 2026 Fundraising Campaign.

If you operate a business that might reasonably expect to gain some benefit from giving to Enkindle, or if you know someone else in that position, then get in touch with the Chair (Susan) or the convenor of the Fundraising Committee (Rachel) to explore the opportunities.

## OTHER WAYS YOU CAN HELP OUR CAUSE

### Networking

You can also share your network with us - or share your knowledge of us on your network. There are a lot of friends out there that we haven't met yet. The profile of Enkindle Village School deserves to be lifted and the most effective way to do this is by word-of-mouth. If you know someone who might be able and willing to support the Association or the School, you can ask them if they are interested in supporting a genuinely independent democratic school that celebrates autonomy, curiosity, and joy (and gets results).

### Consider Committee or Board membership

This does involve a greater commitment than general membership, but it means you can have a much bigger impact on the direction and success of the School. You don't need to be an expert in any particular field, but you need to be willing to collaborate and to learn.

## LOOKING TO THE FUTURE

At the AGM the Board will present on activity to date in 2025 and the Association's outlook through to mid-2027. You will have the opportunity to ask questions, suggest needs, and to talk with Board members and your Principal in more detail following the meeting.

We encourage you to join us for the meeting, either live or via zoom.

## CONTACT US

TISAI Board	Enkindle Village School
Postal Address: PO Box 17, James Cook University, Douglas, QLD 4814 Location: Building 30, James Cook Drive, James Cook University, Douglas, QLD 4814	
Email (all officers): <a href="mailto:committee@tisai.com.au">committee@tisai.com.au</a>	School Phone: 042801874
<b>Contact persons</b> Susan Stock (Chair) Ph: 0408684604  Phil Turner (Secretary) Ph: 0407631632	<b>Contact person</b> Anne English (Principal) Email: <a href="mailto:principal@enkindleschool.qld.edu.au">principal@enkindleschool.qld.edu.au</a> Principal Ph: 0482866584